

2021 INSURANCE SUMMARY
for

USA Swimming, Inc.
Local Swimming Committees

Presented By:

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RISK MANAGEMENT SERVICES, INC.

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February, 2021

IMPORTANT: This summary of insurance is intended to be only a representative outline of coverages afforded by policies arranged through this office. It is not intended to replace actual contract language. The policies themselves must be read for specific details of coverages, extensions, limitations and exclusions, as well as conditions which you, as an insured, must meet to assure complete satisfaction in the event of loss.

If in reading your policies, there are any terms or conditions you do not understand, we shall be pleased to explain them to you.

For an additional charge, certain of the limitations and exclusions contained in the policies might be subject to deletion or amendment. It might also be possible to increase certain limits of liability. Please inform us of your desires in this regard and we will obtain premium quotations for you, whenever possible.

NAMED INSUREDS AND LOCATIONS

NAMED INSURED(S):

USA Swimming, Inc. dba USA Swimming,
USA Swimming Foundation
USA Swimming Local Swimming Committees.

LOCATION (S) INSURED:

1. One Olympic Plaza
Colorado Springs, CO 80909-5770
2. Various throughout the United States

Company:	National Casualty Company
2020 A. M. Best Rating:	A+XV
Policy Number:	KKO00000008594800
Policy Period:	January 1, 2021 to January 1, 2022
	<input checked="" type="checkbox"/> Admitted <input type="checkbox"/> Non-Admitted

COMMERCIAL GENERAL LIABILITY

Limits of Insurance

10,000,000	General Aggregate Limit-Per Location, Other than Products - Completed Operations & Sexual Abuse & Molestation
2,000,000	Products/Completed Operations Aggregate Limit
1,000,000	Personal & Advertising Injury Limit
1,000,000	Each Occurrence Limit
1,000,000	Participant Legal Liability
1,000,000	Sexual Abuse & Molestation Occurrence
2,000,000	Sexual Abuse & Molestation Aggregate
1,000,000	Fire Damage Limit, Any One Fire
5,000	Medical Expense Limit, Any One Person

Locations

- 1) One Olympic Plaza
Colorado Springs, CO 80909
- 2) Various, United States Including LSC Permanent Offices

Named Insureds

- USA Swimming, Inc. dba USA Swimming, USA Swimming Foundation & USA Swimming Local Swimming Committees

Coverage Highlights

- Occurrence/General Aggregate limit per location
- Office Premises Liability
- Employee Benefits Liability

- Defense Costs Outside the limits
- Premises/Operations
- Products/Completed Operations
- Personal Injury & Advertising Injury Liability
- Contractual Liability
- Host Liquor Liability
- Incidental Medical Malpractice
- Limited Worldwide Liability
- Blanket Automatic Additional Insureds
- Punitive Damages Coverage
- Officials at Observed Meets
- Professional Liability For Coaches Holding Certification Classes

COMMERCIAL GENERAL LIABILITY (CONTINUED)

Some of Important Limitations & Exclusions Include:

- **Sexual Abuse & Molestation Aggregate limited to \$2,000,000**
- Medical Payments to Volunteers or USA Swimming Members
- Intentional Acts
- Employment Related Activities
- Pollution Exclusion (Exception – Pool Chemicals)
- Fireworks, Amusement Devices, Hot Air Balloons
- Nuclear Energy – Exclusion
- Worker’s Compensation
- Asbestos - Exclusion
- Bungee, Haunted Houses, Climbing Walls
- Property in your care, custody and control

Not a complete listing of policy limitations and exclusions.

Company:	National Casualty Company
2020 A. M. Best Rating:	A+XV
Policy Number:	XKO00000008594900/595000
Policy Period:	January 1, 2021 to January 1, 2022
	<input checked="" type="checkbox"/> Admitted <input type="checkbox"/> Non-Admitted

EXCESS LIABILITY

Limits of Insurance

\$10,000,000	Each Occurrence Limit Except Sexual Abuse & Molestation
1,000,000	Sexual Abuse & Molestation Occurrence/Aggregate Limit
10,000,000	Aggregate Limit, Applies to All Coverages Except Sexual Abuse & Molestation and Automobile Liability which is not subject to an aggregate limit

Coverage Highlights

- Follow Form Excess Liability subject to policy terms and conditions
- Occurrence Form
- **Sexual Abuse & Molestation Included but limited to \$1,000,000**
- Auto Included
- Employee Benefits Liability Included
- Punitive Damages Coverage
- Terrorism Included

Some of the Important Limitations & Exclusions Include:

- Excess of underlying limits subject to separate terms, conditions and exclusions.
- Non “Drop Down” Due to Insolvency of Primary Carrier
- Pollution Excluded
- Nuclear Excluded
- Asbestos Excluded
- Securities & Financial Interest Exclusion
- Employment Related Practices Exclusion

This is not a complete listing of the policy limitations & exclusions

Company:	Lloyd’s of London (Beazley)
2020 A. M. Best Rating:	AXV
Policy Number:	MR216174
Policy Period:	January 1, 2021 to January 1, 2022
<input type="checkbox"/> _Admitted	<input checked="" type="checkbox"/> _Non-Admitted

EXCESS SEXUAL ABUSE & MOLESTATION LIABILITY

Limits of Insurance

\$3,000,000 Each Occurrence Limit Sexual Abuse & Molestation
 \$3,000,000 Sexual Abuse & Molestation Occurrence/Aggregate Limit

Coverage Highlights

- Follow Form Excess SAM Liability subject to policy terms and conditions
- Claims Made Form

Some of the Important Limitations & Exclusions Include:

- Excess of underlying limits subject to separate terms, conditions and exclusions.
- Non “Drop Down” Due to Insolvency of Primary Carrier

This is not a complete listing of the policy limitations & exclusions

Company:	National Casualty Company
2020 A. M. Best Rating:	A+XV
Policy Number:	KKO0000008665600
Policy Period:	January 1, 2021 to January 1, 2022
<input checked="" type="checkbox"/> _Admitted	<input type="checkbox"/> _Non-Admitted

AUTOMOBILE LIABILITY & PHYSICAL DAMAGE

Limits of Insurance

\$ 1,000,000 Hired/Borrowed Automobile Liability
1,000,000 Employer's Non-Ownership Liability

Physical Damage

Hired Autos Only

\$ 1,000 Deductible, Comprehensive
1,000 Deductible, Collision
70,000 Maximum Value – Rental Vehicle

Some of the Limitations or Exclusions Include:

- Expected or Intended Injury
- Workers Compensation/Employer's Liability
- Fellow Employee, Excess Coverage Only
- Care, Custody, Control
- Handling of Property
- Pollution
- War
- Nuclear Energy Liability

Physical Damage Exclusions

- Nuclear Hazard
- War
- Tape Decks or Other Sound Reproducing Equipment, Unless Permanently Installed
- Tapes, Records, Etc.
- Sound Receiving Equipment, Unless Permanently Installed

USA Swimming has set up a program through National/Enterprise Car Rental which allows an LSC to rent a vehicle through either rental car agency at a reduced fee or no cost and which rental includes insurance. See the USA Swimming website.

Company: Philadelphia Indemnity Insurance Company
2020 A. M. Best Rating: A++XV
Policy Number: PHSD1521796
Policy Period: March 1, 2020 to March 1, 2021

Admitted Non-Admitted

**CRIME
LOCAL SWIMMING COMMITTEES**

Limits of
Insurance

\$ 100,000 Employee Theft
100,000 Depositor's Forgery
100,000 Computer Theft & Funds Transfer Fraud Coverage
25,000 Deductible
-0- Deductible ERISA

Coverage Highlights

- Covered Persons:
 - » Employees
 - » Directors or Trustees
 - » Non Compensated Officers
 - » Independent Contractor – LSC Registrars/Registration Chairman,
Permanent Office Personnel
 - » Volunteers
 - » Chairman or Committee Members
- Worldwide Coverage
- ERISA

Some of the Restrictions & Exclusions Include:

- WARRANTIES AS REQUIRED BY COMPANY MUST BE
- IN PLACE FOR COVERAGE TO BE VALID. Warranty – Dual
Signatures, Split Responsibility for Check Issuance
& Checkbook Balancing and Annual Audit Committee Review
- Expenses Incurred in Establishing the Existence or Amount of Loss
- Unrealized Income
- Loss of Trade Systems
- Mutual Exclusion of Losses with policy issued to US Swimming, Inc.
- Indirect Loss

Company: Nationwide Mutual Insurance Company
2020 A. M. Best Rating: A+XV
Policy Number: DNO00000311678-00
Policy Period: May 24, 2020 to May 24, 2021

Admitted Non-Admitted

DIRECTORS & OFFICERS LIABILITY/EMPLOYMENT PRACTICES LIABILITY LOCAL SWIMMING COMMITTEES

Limits of Insurance

\$	2,000,000	Aggregate Limit Per Member LSC
	1,000,000	D&O/EPLI
	1,000	Retention

Coverage Highlights

- Directors & Officers Liability and Entity Liability Coverage – Protects an organization and its directors and officers for claims arising from exposures associated with the management actions and decisions of executives
 - Definition of insured includes directors, trustees, officers, part-time, seasonal and leased employees, committee members and volunteers.
 - Entity coverage, for LSC.
 - Coverage for punitive and exemplary damages
 - Defense cost coverage outside the limit
 - Duty to defend claims
 - Note coverage does not extend to acts related to sexual behavior

- Employment Practices Liability Coverage – Protects an organization and its executives and employees for claims arising from consequences of employment-related wrongdoing
 - Broad coverage for allegations of discrimination, workplace and sexual harassment, workplace torts, retaliatory treatment and other wrongful employment decisions. Definition of insured includes the organization and any insured person.
 - Definition of insured person includes directors and officers; part-time, leased, temporary and seasonal employees; volunteers and independent contractors.
 - Coverage for punitive and exemplary damages where insurable
 - Defense cost coverage
 - Duty to defend claims
 - 3rd Party coverage (example – contractor)
 - Note coverage does not extend to acts related to sexual behavior.

Major Exclusions

- Bodily injury, sickness, mental anguish, emotional distress, death, property damage, personal or advertising injury except Wrongful Employment Practice.
- Wrongful Act that occurred prior to the policy effective date.
- Actual or alleged breach of any oral, written or implied contract.

GUIDE TO BEST'S RATINGS

Rating Levels and Categories

<u>Level</u>	<u>Category</u>	<u>Level</u>	<u>Category</u>	<u>Level</u>	<u>Category</u>
A++, A+	Superior	B, B-	Good	D.....	Below Min. Standards
A, A-	Excellent	C++, C+.....	Fair	E	Under State Supervision
B++, B+.....	Very Good	C, C-	Marginal	F.....	In Liquidation

Financial Size Categories

(In \$000 of Reported Policyholders' Surplus Plus Conditional Reserve Funds)

Class I	Up	to	1,000	Class IX	250,000	to	500,000
Class II	1,000	to	2,000	Class X	500,000	to	750,000
Class III	2,000	to	5,000	Class XI	750,000	to	1,000,000
Class IV	5,000	to	10,000	Class XII	1,000,000	to	1,250,000
Class V	10,000	to	25,000	Class XIII	1,250,000	to	1,500,000
Class VI	25,000	to	50,000	Class XIV	1,500,000	to	2,000,000
Class VII	50,000	to	100,000	Class XV	2,000,000	or more	
Class VIII	100,000	to	250,000				

Risk Management Services' subscribes to A.M. Best & Co.'s rating services and relies on same in evaluating the financial condition of insurers whose policies we propose to deliver. The rating of the carrier and the year of publication of that rating are indicated. Risk Management Services, Inc., makes no representations and warranties concerning the solvency of any carrier nor does it make any representation or warranty concerning the rating of the carrier which may change.